How To Bid

Log In

You must be logged in to place online bids. If you do not have an account created, click the Create An Account link in the upper right hand corner of your screen to begin creating your account. Once your account has been created, you will need to log into the catalog of your choice and agree to the terms and conditions. After the auction company approves your registration, you can place your bid(s). Remember to write down the username and password you create so you will not forget it!

Place Your Bid

Once you have logged into WalkerAuctions.com you may place a bid from an individual lot on the catalog or lot detail page. Multiple-lot bidding within an auction is available on the catalog page.

Verify Your Bid

Before your bid is finalized, you will be prompted to confirm your bid amount.

Submit Bid

Max Bid, this will allow you to enter your max bid and the system will continue to bid for you by increments until it reaches your max bid. The bidding system will show you what the next bid increment is. If someone has placed a MAX BID before you it will accept it before yours. Therefore if the system is asking you to bid \$100 and you place that amount but someone has placed that amount prior to you, it will accept their bid because they place their Max Bid first.

ForceBid/JumpBid is a bidding strategy by which a bidder increases the bid by more than the next accepted bid (placing your bid at \$150 when the next accepted bid is \$125). This practice is used by some bidders to discourage others from bidding in hopes of acquiring an item at a lower price. There are many theories on the effectiveness of this practice and a bidder who wishes to apply it does so at their own discretion. The

auction company will not lower the price of an item that has been won by a "forced" bid with no other competing bids.

• Once your bid has been submitted, your bid becomes a legally binding offer to purchase the item(s) or property being auctioned.

Keep Track of Your Bids

You will receive an email notification if you have been outbid (if elected, you can also receive a text notification). Notifications can be configured from your Profile Settings page.

INVOICE

If you are the winning bidder, you will receive an invoice by noon the next day (often times the same night) showing you what you have won. IF IT IS NOT MARKED PAID AT THE TOP RIGHT HAND CORNER there is a problem and you will need to contact Walker Auctions about your credit card information. Make sure and check at the end of the auction to see if you won the items you were bidding on. Sometimes we send invoices but for some reason your computer's security system will not receive the email.

About MarkNet Alliance

Walker Auctions is a member of MarkNet Alliance (based in Nokomis, IL) and is a national, membership-based network of auction companies with proven track records and thriving businesses. MarkNet Alliance has members throughout the United States and abroad and can handle any asset in any location. MarkNet Alliance members have bidders registered in every state and 80 countries. Our members give you local market knowledge with worldwide exposure.

Need More Information:

Contact Us with Questions

It has been my privilege to serve as your benefit auctioneer for 30+ years. I am sorry that I can not be there in person this year due to COVID 19 restrictions but am so glad I can still be of help to you by using my online bidding portal to still raise much needed funds for the YMCA!

If you have questions about **a particular item** contact Chris Weittenhiller at the YMCA at <u>chris@ccymca.org</u> or Phone- 217-287-7271.

If you have questions about the **bidding process** contact:

Lance Walker, Auctioneer

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901-322-2139 or Lance@WalkerAuctions.com